



GOVERNMENT COLLEGE BARAN (RAJASTHAN)

VALUE ADDED COURSE

COURSE CODE-GCB/VAC/GST

CONTACT HOURS- 32

Goods & Services Tax (GST): Concepts and Fundamentals

COURSE OBJECTIVES- Understand various concepts of Goods & Service Tax, gain an insight on the recording and analyzing the transactions for compliance under GST, to acquaint with the flow of return filing under GST, understand applicability of the same under GST,

PROGRAMME OUTCOME- GST was implemented in India on 1st July 2017. It is required to be understood by everyone as all of us pay goods and service tax in some way or other to the government. This course is designed to develop the students with the various concepts of goods and service tax act law and procedures.

LEARNING OUTCOME- Student will be equipped with the knowledge of basic concepts of goods and service tax, CGST, SGCT, IGST, classification of goods and valuation rules. Student will learn the basic procedures under GST incorporating the registration, filing of returns and payment of tax.

EVALUATION- Class room presentation, Group Discussions, and oral test

CREDIT- 0

DISCIPLINE- Open to All

COURSE CONTENTS:

MODULE -I

CGST/SGST Important terms and definitions under Central Goods and Service Tax Act, 2017 and State Goods and Service Tax Act, 2017. Basic of GST Meaning and scope of supply, Levy and collection of tax.

MODULE -II

CGST/SGST Time and value of supply of goods and/ or services, Input Tax Credit. Transitional Provisions, Registration under CGST/SGST Act, Filing of Returns and Assessment. Payment of Tax including Payment of tax on reverse charge basis, Refund under the Act.

MODULE -III

CGST/SGST Maintenance of Accounts and Records, Composition scheme, Job work and its procedure, Various Exemptions under GST Demand and recovery under GST Miscellaneous provisions under GST.

MODULE -IV

IGST Scope of IGST Important terms and definitions under Integrated Goods and Service Tax Act. 2017 Levy and collection of IGST Principal for determining the place of supply and Place of supply of goods and services, Zero rated Supply

REFERENCES:

- 1.Abhishek Rastogi: Professionals guide to GST Ideation to reality (2017)
- 2.Custom Act 1962 and Rules
- 3.Datey V.S.:GST Ready Reckoner, Taxman Publication, New Delhi
- 4.Jaipur Commercial GST, Commercial law publisher (India) Pvt Ltd, New Delhi.
- 5.Rajat Mohan: illustrated guide to GST (2017)